

APRIL  
2018

**NEFCU**<sup>TM</sup>

News

**Did you know...**



As part of our ongoing commitment to provide financial education and counseling to our community, a new financial literacy video series has been added to our website and YouTube channel including:

- Mortgage Process
- HELOC
- Choosing an IRA
- Choosing a Credit Card
- Cybersecurity

To view, visit [myNEFCU.org](http://myNEFCU.org).

## Close on a NEFCU Mortgage to Earn a \$250 Home Depot Gift Card.!!

Apply for a new purchase mortgage with NEFCU by 7/31/18 to receive a \$250 Home Depot Gift Card.

Keep NEFCU in mind for exceptional rates on Fixed, Adjustable, and Jumbo mortgage options.\*

We also offer:

- First-Time Homebuyer Programs - up to 97% financing
- Loan Pre-Approval - to boost your bargaining power
- Local Underwriting and Servicing



To learn more, visit [myNEFCU.org](http://myNEFCU.org), call 516-561-0030, or stop by your local branch!

\*New purchase mortgages only; refinance mortgages will not qualify for the \$250 Home Depot Gift Card. Must close by 10/31/18.

\* Approvals are based on credit history.

**PLUS, join us for a First Time Home Buyer Seminar on Saturday, May 5, 2018 from 10:30AM-12:00PM at the Melville Marriott (1350 Walt Whitman Road, Melville, NY 11747). Register online at [mynefcu.org/events](http://mynefcu.org/events) or stop by a branch to learn more.**

## Home Equity Line = Spring Projects + GREAT Savings

INTRODUCTORY RATE AS LOW AS

**0.99** % APR\*

FOR THE FIRST 6 MONTHS

then as low as Prime minus ¼% thereafter



- No Closing Cost option\*\*
- Ability to convert a portion of your outstanding line balance to a fixed rate

\* APR = Annual Percentage Rate. 0.99% APR introductory rate is fixed for the first six (6) months. Rate floor is the Prime Rate less ¼%, currently 4.75%. Rates are based on the Prime Rate less ¼% as published in the Wall Street Journal plus a margin of up to 2.5%. Terms and conditions are subject to change without notice. Rate will revert to as low as Prime less ¼% once a six (6) month introductory period has expired. Rates shown are the lowest rates offered for the advertised product. Applicants who are not approved at these rates may be offered a higher rate. The maximum APR imposed under the plan will not exceed 18%.

\*\*Pay no closing costs for lines up to \$500,000 if minimum draw requirement is met. Home Equity Loans and Lines over \$500,000 require 70% equity in the home and are subject to certain closing fees. Minimum credit score requirements apply.



# CHAIRMAN'S CORNER

## Connecting With Our Community

When a Special Olympian is handed a medal, or a critically ill child is granted a wish, or a young boy with a developmental disability unwraps a holiday gift, NEFCU is proud to have a hand in helping make all these happen on Long Island.

Eighty years ago this April, a handful of Valley Stream teachers laid down the roots for what is now NEFCU. As one would expect from forward-thinking teachers, the betterment of society and community were of extreme importance. So, as our roots grew eastward and northward on Long Island, they became firmly entrenched in the towns, villages and cities where we all live.

NEFCU is proud of the difference we can make through support of the arts, education, environment, and community-based programs. We have long rewarded students who could benefit from academic scholarships through our various

"Making a Difference" Scholarship programs and encouraged educators to develop innovative classroom projects through our Funding Your Ideas Teacher Grant program. We have seen the rewards of assisting local non-profits through our holiday "Seasons of Giving" effort, and we have felt the powerfully emotional effects of supporting the local Make-A-Wish Foundation.

Lending a hand to help make dreams come true or bring a smile to a neighbor's face or simply making a place, a day or a night more memorable, is what drives our community commitment. Providing this "helping hand" is rooted in our credit union history and will remain our guiding principle as we move into the future.

George Plevretes  
Chairman of the Board of Directors  
email: nefcugpp@gmail.com

## ANNUAL MEETING RESULTS

Our 79th Annual Meeting was held on March 24th at the Hofstra University Club. At the time, **Catherine Banigo, Dr. George J. Papaioannou and George Zweier** were elected to 3-year terms on our Board of Directors. Our 2017 Annual Report is available in our branches or in the "News & Press" section of our website.

## Your Savings Will Bloom with a NEFCU IRA.

### 3-YEAR IRA CERTIFICATE

**3.00** %  
APY\*

ALSO AVAILABLE FOR  
CONSUMER & BUSINESS CDs

Act Now...  
Limited Time  
Offer!



Have an IRA elsewhere? We make it easy to transfer your accounts to NEFCU!  
For more information, stop by a branch, visit us online or call 516-561-0030.

\*APY = Annual Percentage Yield. Assumes funds remain on deposit for a full year. Penalty may apply for early withdrawals. Subject to change without notice. Visit myNEFCU.org for details. Minimum to open IRA is \$500; minimum to open Consumer and Business is \$1,000.

# Join us for one - or both - of our complimentary Educational Seminars

Provided by

**NEFCU** INVESTMENT SERVICES

## THE ROAD TO RETIREMENT

**Tuesday, June 26, 2018**  
3:00PM - 5:00PM  
or  
6:30PM - 8:30PM

Holiday Inn Plainview  
215 Sunnyside Blvd.  
Plainview, NY 11803



## THE EXCELSIOR SCHOLARSHIP & PAYING FOR COLLEGE IN NEW YORK STATE

**Saturday, May 5, 2018**  
Holiday Inn Westbury, 369 Old Country Road,  
Carle Place, NY, 11514  
or

**Saturday, June 9, 2018**  
10:30AM - 12:30PM

Holiday Inn Plainview, 215 Sunnyside Blvd.  
Plainview, NY 11803

This session will help to answer questions like:

- How do I get the most from my pension and Social Security?
- How should I invest to generate income during my retirement?
- How can I make sure that I can meet my health care needs?
- What sources of income should I draw upon and when?

In this session you will learn:

- Sources of financial aid
- Details of the Excelsior Scholarship including:
  - How it works
  - Who qualifies
  - In-School requirements
  - Application process

**Seating is limited. Register today at: [mynefcu.org/events](http://mynefcu.org/events)  
or contact: Lillian Pabst, NEFCU Investment Services Coordinator at: 516-714-2052**

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## April 1 - 30, 2018

### Long Island's best pre-owned vehicle sale is a WIN for both you and Special Olympics NY!

NEFCU and Novak Motors team up to donate \$100 from each vehicle sale to Special Olympics NY. PLUS - you'll save \$300 at this exclusive event!

Visit [NEFCU.Groovecar.com/SONY](http://NEFCU.Groovecar.com/SONY)



GrooveCar

NEFCU  
The credit union for better banking

Special Olympics  
New York



# COMMUNITY CORNER

## High School Teachers Grades 9-12

Earn 6 Continuing Education units as you increase your skills!

Register today for this informative workshop designed to equip you with the tools needed to bring financial literacy to your classroom. Topics include: Steps to a solid financial plan; Making good financial decisions; Managing money and budgeting; Employment and careers; Financial services; Consumer credit and debit - and more!



See Details & Register Today at: [mynefcu.org/events](http://mynefcu.org/events).  
Or stop in any branch to sign up today!



## Save. Snap. Win.

Teens: Ages 13 - 17



To celebrate April's Financial Literacy Month, follow [elementsmoney](https://www.elementsmoney.com) on Snapchat. Money-related stories will be posted weekly. When you see a special Reward Snap, take a screen shot. The first person to send it back (via chat) wins a gift card!

Visit [elementsofmoney/NEFCU](http://elementsofmoney/NEFCU).

## Making a Difference Family Scholarship

**High School Seniors:** There's still time to apply for our \$1,000 scholarship! But hurry - the deadline is May 1, 2018.



Visit [mynefcu.org/scholarships](http://mynefcu.org/scholarships) to learn more and apply today!

Follow us on:



or visit us on the web at [mynefcu.org](http://mynefcu.org)



Equal Opportunity Lender  
We make loans without regard to race, color, religion, sex or national origin.

NEFCU NMLS ID: #543667

10% Post Consumer Content

## IMPORTANT DATES

TUESDAY, MAY 1, 2018  
Making a Difference Family Scholarship Deadline

MONDAY, MAY 28, 2018  
NEFCU will be closed in observance of Memorial Day



## New Phone Menu Enhancements Have Arrived!

When contacting us by phone, please be sure to listen carefully as our menu options changed on Saturday, March 24<sup>th</sup>.

New phone menu enhancements include:

- Information about current NEFCU promotions
- More efficient call routing between personal and business banking services
- Call-back feature

Remember, our online and mobile banking services are available 24/7 for account inquiries and transactions.