



John Deieso – NEFCU

## New CEO for NEFCU

By: Bernadette Starzee | December 21, 2018

NEFCU announced a leadership change, which will be effective Jan. 2.

Edward Paternostro, after 32 years at the helm of the Westbury-based credit union, is stepping down from his role as president and chief executive officer and handing the reins to John Deieso.

Deieso, whose current role with NEFCU is executive vice president and chief operating officer, has worked in virtually every department – from branch operations to information technology – since starting with the credit union 26 years ago.

The retiring Paternostro's legacy includes spearheading NEFCU's growth from just two branches, 42 employees and \$100 million in assets to today's totals of 19 branches, 406 employees and assets in excess of \$3 billion.



Edward Paternostro, after 32 years at the helm of the Westbury-based credit union, is stepping down from his role as president and chief executive officer.

“After Ed indicated he was looking to retire by year’s end, we undertook a national search to find a successor who could successfully build on his foundation and vision,” George Plevretes, chairman of NEFCU’s board of directors, said in a statement. “As the search expanded, it became increasingly clear that the answer was always right down the hall. John Deieso is a strategic, operational, technical and financial expert well-poised to build on our vision of NEFCU.... No one knows NEFCU like John does and he has the full support of our board and our NEFCU team.”